

Market Administrative Decision No. 2 for the year 2009 concerning the selling fees of KSE data

After the Perusal of the Decree issued on 14/8/1983 organizing the Kuwait Stock Exchange, and the ministerial decision no. 35 for the Year 1983 concerning the issuance of KSE bylaws, and the market's administration decision no. 15 for the year 1999, and the market's committee decision in its meeting no. 3/2009 which was concluded on 9/4/2009,

It has been decided:

Article (1)

For the purpose of implementing this decision, a specialized market data unit shall be established under the direction of the Technical Bureau Department. The unit's responsibilities are as follows:

- To review the market data product structure and pricing and to review all relating policies and procedures in addition to making any appropriate recommendations.
- The receipt and follow-up of market data applications and requests and to carry out the necessary procedures.
- To oversee the market's website in terms of its design and content, to ensure the accuracy of translated text, and to oversee and revise commercial advertisements.
- To follow-up on contracts made with other parties and to ensure the collection of any outstanding fees.
- The data unit reserves the right to request assistance/ support from any relevant person(s) or party(s) needed, including non-KSE personnel in order to accomplish the unit's goals.

Article (2)

Specified fees shall be applied as per the attached table for the following services:

- 1) Data Feed (direct electronic transfer of information)
- 2) Listed companies and trading information

- 3) KARS (Kuwait Automated Information Retrieval System)
- 4) Online Trading
- 5) Market Ticker
- 6) Mobile Phone Services

Article (3)

The following categories shall be exempt from the said fees:

- 1) The Amiri Diwan
- 2) The Prime Minister's Diwan
- 3) Council of Ministers
- 4) The Parliament
- 5) The Central Bank of Kuwait
- 6) Kuwait Clearing Company
- 7) Kuwait's universities (public and private)
- 8) Institution of Applied Sciences
- 9) Kuwaiti Students enrolled in a higher education program abroad provided the thesis is presented to the market administration upon its completion
- 10) Students and academic economic researchers
- 11) Any other party which the market administration agrees to exempt of fees.

Article (4)

A ten minute delay of information displayed on the market's website shall be applied.

Article (5)

This decision shall be effective from its date and will be executed by the relevant Kuwait Stock Exchange department. All conflicting decisions shall be disregarded.

