

Decree No. (379) of 2010 regarding
appointing the Director General of Kuwait Stock Exchange

- Having perused the constitution
- And law No.(15) of 1960 concerning the Commercial companies and all amending laws thereto and
- And law No. (32) of 1970 in regards to regulating the negotiation and transaction of company securities
- And the decree law No.(68) of 1980 regarding the issuance of the commercial law
- And the decree law No. (7) of 2010 regarding the establishment of The Capital Market Authority and the organization of securities activity
- And the promulgating decree on 5th Zul Qaida,1403 H. Corresponding 14th August 1983 A.D. on organizing Kuwait Stock Exchange
- And the decree No.(338) of 2010 to form a Board of Commissioners for The Capital Markets Authority
- Pursuant to the proposal made by the Minister of Commerce and Industry ;
- After ratification of Council of Ministers

We hereby decree the following:

Article (1)

Hamed Saleh Al- Saif shall be appointed the Director General of Kuwait Stock Exchange until the arrangement of the market is set out, according to the provisions of law No. (7) for the year 2010, which was referred to previously and its bylaws.

Article (2)

This decision shall come into force from the date of its issuance and the Minister of Commerce shall execute it. And it shall be published in the official gazette.

Deputy of the Amir of Kuwait

Nawaf Al-Ahmad Al-Jabar Al-Sabah

Head of the Minister's Council

Nasser Mohammad Al-Ahmad Al-Sabah

Minster of Commerce and Industry

Ahmad Rashid Al-Haroun

Issued at Sief Palace on: 5th Zul Qaida, 1431H.

Corresponding to 13th October, 2010 A.D.